

MADIKONDA BRANCH
2-53/1313, Hyderabad Main Road, Madikonda – 506142

Ref: 1327605000003

Date: 21/02/2024

To:

Duvva Papanna S/o Venkata Swamy H no 30-2-635 Mettu Ramanna Colony, Road No.2 Madikonda, Warangal Dist -506142 Ph No -9959820656	Nagaraju Manideep S/O N Ramana Moorthy H No 2-4-370 Flat No 312 Ramnagar Hanumakonda Warangal, 506001 Ph No -9700424870
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **MADIKONDA Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **MADIKONDA Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE

MADIKONDA BRANCH

2-53/1313, Hyderabad Main Road, Madikonda - 506142

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **MADIKONDA Branch**, of the Canara Bank, will be sold on “As is where is”, “As is what is” and “Whatever there is” on **27th March, 2023** for recovery of **Rs. 16,97,188.65** (Rupees. Sixteen lakhs Ninety Seven Thousand One hundred Eighty Eight & Sixty Five paise Only) plus unapplied interest from **05/10/2023** and bank charges there on, due to the **MADIKONDA Branch**, of Canara Bank from Sri. Duvva Papanna, S/o Venkata Swamy, H no 30-2-635, Mettu Ramanna Colony, Road No.2, Madikonda, Warangal Dist.

The reserve price will be Rs.88,73,100/- (Rupees. Eighty Eight lakhs Seventy Three Thousand & One Hundred Only) and the earnest money deposit will be Rs. 8,87,310/- (Rupees Eight lakhs Eighty Seven Thousand Three hundred & Ten only). The Earnest Money Deposit shall be deposited on or before **26th March, 2024 at Madikonda Branch before 5:00pm.**

Details and full description of the immovable property with known encumbrances, if any.

All that the part and parcel of the property consisting of House bearing No 2-635, out of survey no. 1085 to an extent of 300.00 Sq Yards (or) 250.80 Sq meters Situated at Madikonda Village. Kazipet mandal, (Previously in Hanamkonda mandal), Warangal (Urban) Dist and within the limits of Greater Warangal Municipal Corporation, Waranagal, with in the revenue and Registration district Warangal Urban and it in the Jurisdiction of Sub registrar Warangal (RO) in the name of Duvva Papanna and bounded by:

On the North by	25'-0" Wide Road
On the South by	Land of K Dharma Reddy
On the East by	Land of K Dharma Reddy
On the West by	30'-0" Wide Road

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **Manager, MADIKONDA Branch** of Canara Bank, Ph. No. **0870-2559185** Mobile : **7382932210** during office hours on any working day.

Date : 21.02.2024

Authorised Officer

Place : MADIKONDA

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.03.2023

1.Name and Address of the Secured Creditor: Canara Bank, MADIKONDA BRANCH
2-53/1313, Hyderabad Main Road, Madikonda – 506142. Email : cb1327@canarabank.com

2. Name and Address of the Borrower (s)/ Guarantors (s): Sri. Duvva Papanna,S/o Venkata Swamy,H no 30-2-635, Mettu Ramanna Colony, Road No.2, Madikonda, Warangal Dist.

3. Total liabilities as on: Rs. 16,97,188.65 (Rupees. Sixteen lakhs Ninety Seven Thousand One hundred Eighty Eight & Sixty Five paise Only) plus unapplied interest from 05/01/2023 and bank charges there on.

4. (a) Mode of Auction : Online Electronic Bidding.

(b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;

E-mail: eauction@cbsl.co.in

Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144.

(c) Date & Time of Auction : 27th March, 2024 from 11.30 a.m. to 12.30 p.m.

(d) Place of Auction : Online.

5. Reserve Price : .88,73,100/- (Rupees. Eighty Eight lakhs Seventy Three Thousand & One Hundred Only)

6. Other terms and conditions :

(a) Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseauction.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, on 21/03/2024 between 11.00AM and 4.00PM.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, MADIKONDA Branch.

OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, on or before 26th March, 2024, 5.00 PM.

(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider
M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;

E-mail: eauction@cbsl.co.in

Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144.

- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26th **March, 2024, 5.00 PM** to Canara Bank, **MADIKONDA Branch**, by hand or by email.
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - (iii) Bidders Name. Contact No. Address, E Mail Id.
 - (iv) Bidder's A/c details for online refund of EMD.
- (g) The intending bidders should register their names at portal <https://indianbankseauction.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;
E-mail: eauction@ccsl.co.in
Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 20,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of **Rs. 50.00 lakhs (Rupees Fifty lakhs)** and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **MADIKONDA** branch who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact **Mr.Prabhakar Gadakari, Senior Manager, Canara Bank, MADIKONDA (Mobile 7382932210)**

E-mail Id cb1327@canarabank.com OR the service provider

M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;

E-mail: eauction@ccsl.co.in

Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : MADIKONDA

Date : 21.02.2024

AUTHORISED OFFICER

CANARA BANK